ICU *news*

Millbury • Auburn • Worcester • South Grafton

Your **Community** Credit Union!



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MCU was proud to support the Pre-Apprenticeship Carpentry Millbury High Program at School, presenting a check for \$10,000 to the Superintendent of Millbury Schools, Gregory Myers, Assistant and Superintendent of Finance and Operations, Richard Bedard, Jr. This contribution will enable students to earn industryrecognized credentials and receive training from highly skilled and experienced carpentry instructors. Not only will participants gain course credit towards graduation from MHS, but they will also earn credit towards specific training modules needed to complete a full apprenticeship.



MCU President and CEO, Joseph Barbato, Gregory Myers, Richard Bedard, and MCU SVP, Kevin Hayes

Commercial Lending at MCU

This year MCU is celebrating the 90th anniversary of the founding of our credit union. We are also celebrating the 20th anniversary of MCU Commercial Services, LLC, our wholly owned subsidiary, established by MCU to support local businesses with financing options.

During the past 20 years we have seen many significant changes to the economy, including rising and falling interest rates, business expansion, inflation and recession. We have seen the values of properties decrease and increase, and of course, all of us were impacted by the pandemic.

Through these challenges, MCU has been a steady, helpful and friendly provider of commercial loan solutions, supporting local business and property owners with liquidity to expand their successful operations within Worcester County and beyond.

Small Business and Commercial Loans

We provide businesses and property owners flexible financing solutions including commercial real estate mortgages for Industrial, Commercial, Office, Retail, Mixed Use and Residential Rental properties, along with project financing for Construction and Development of owner-occupied buildings, as well as properties which will be rented or sold. MCU also provides flexible SBA loans to further support our commercial borrowers.

In addition, MCU finances machinery and equipment including excavators, tractors, trailers, buses, trucks and other vehicles and we provide Lines of Credit to a wide range of businesses to support working capital needs.

Business Banking Cash Management Suite

MCU can assist businesses with a suite of products and services including Business Online Banking, Business Mobile Banking, Business Bill Pay, Online Internal Transfers and Loan Payments, ACH Origination, Wire Transfer Origination and Remote Deposit Capture.

This is an exciting time for MCU to provide support to businesses and property owners and developers. Please let us discuss with you how MCU can support you and your business and properties. Contact Paul Crimlisk at 508-865-8712, pcrimlisk@mcucommercialservices.com or Travis Perry at 508-865-8782, tperry@mcucommercialservices.com so we may explore financing solutions for you.



Paul Crimlisk MCUCS SVP/Manager



Travis Perry MCUCS VP

